



For immediate release

PRESS RELEASE

PMI Names Richard Sullivan as Head of Capital Markets

London, UK: August 6, 2007 - PMI Insurance Services Limited, a subsidiary of The PMI Group, Inc. (NYSE:PMI), announced today that Richard Sullivan has been appointed to the position of Head of Capital Markets for PMI's European business.

Sullivan was previously Director, Debt Principal Finance and Securitization for Dresdner Kleinwort UK and is well known in the UK capital markets, having recently established the Livingstone mortgage origination platform for Dresdner.

"Richard brings an enviable reputation, the necessary expertise, and significant industry experience to the role," said Tony Porter, Executive Vice President and Managing Director of International Mortgage Insurance for PMI. "Our clients are seeking more and more innovative solutions to their risk management and funding needs and Richard will refine and accelerate our ability to meet those needs, facilitating the growth of our capital markets insurance business across Europe."

Sullivan has almost 20 years' experience in the capital markets industry, joining Dresdner Kleinwort in 2002. He has been responsible for developing the bank's principal and leveraged finance activity and its ABCP conduits businesses. Prior to Dresdner, Sullivan was Director and Deputy Head of Securitisation and Head of ABS Europe for Societe General between 2000 and 2002.

Sullivan, who lives in the UK, will source capital markets insurance business from London.

The PMI Group, Inc., through its wholly owned subsidiaries, has a strong presence within Europe, through a network of dedicated offices across major European countries such as Ireland, Germany, Italy, the UK and Belgium. In June, the Company announced its intent to open a Spanish branch and the appointment of Beatriz Calvo as Country Manager.

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Notes to Editors:

PMI Insurance Services Limited , an insurance company based in London, England, is a subsidiary of The PMI Group, Inc. (NYSE:PMI).

The PMI Group, Inc.

The PMI Group, Inc. (NYSE:PMI), headquartered in Walnut Creek, CA, USA provides innovative credit, capital, and risk transfer solutions that expand homeownership and fund essential services for our customers and the communities they serve around the world. Through its wholly and partially owned subsidiaries, PMI offers residential mortgage insurance and credit enhancement products, financial guaranty insurance, and financial guaranty reinsurance. PMI has operations in Asia, Australia and New Zealand, Canada, Europe, and the United States. For more information: www.pmigroup.com.